

Gumbiner Savett Inc. CPAs and Business Advisors 1723 Cloverfield Boulevard Santa Monica, CA 90404 Solutions + Perspective

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## Savoy Transitions Out of Managing Director Role of Gumbiner Savett Inc.

Santa Monica-based, full-service accounting and business advisory firm announces new leadership team.

**Santa Monica, CA – June 3, 2015**—After serving as Managing Director of Gumbiner Savett Inc. for nearly 10 years, Michael Savoy, CPA has decided to step down from his position as the head of the leadership team of the firm. "I have been blessed with the opportunity to run this firm and to help develop young talent for 10 years and it is a good time for a change," explains Savoy. "Change is good, and in an effort to move the firm to a higher level, it is time for the next generation of leaders to take charge. I look forward to the future of this organization with great anticipation," stated Savoy, who has been with the firm for over 20 years. Savoy will assume a role as a full-time client service partner, using his tax and accounting skills of over 40 years with middle market companies and individuals.

Rick Parent, CPA now fills the position of Managing Director. Parent has been with the firm for 10 years, and has served as the leader of the firm's accounting and audit department as well as the co-leader of the firm's real-estate group. "I am honored to take on the role of Managing Director of the firm," stated Parent, "Michael has lead the firm through much growth and change, and I plan to continue to move the firm along a forward trajectory." Parent specializes in audits and financial reporting for private and publicly held companies, working closely with chief executives and chief financial officers. Prior to becoming a public accountant, Parent was a chief financial officer having worked for both private and publicly-held companies.

Replacing Rick Parent as the Audit Department Leader will be Shreedhar (Shree) Kothari, CPA. Kothari has been a certified public accountant for over 20 years, practicing in New York City and

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Los Angeles. He is also a cost and chartered accountant in India and is well versed with the global business environment. Kothari focuses on helping growth-oriented companies get to the next level with proper audit and financial reporting requirements and tax structuring and planning.

David Thaw, CPA, MST, will continue as the head of the Tax Department. Thaw has 20 years of experience in public accounting and is also the co-leader of the real estate group. Thaw is well-known for his experience in advising clients during all stages of business activity such as formation, operations and dispositions. He is responsible for overseeing tax compliance with regards to client income tax reporting obligations, including FAS 109 and Fin 48 compliance for public and privately held entities.

## Gumbiner Savett Inc.

Headquartered in Santa Monica, Gumbiner Savett Inc. ranks among the top 15 largest CPA and business advisory firms in Los Angeles County. In addition to traditional private and public company accounting and tax services, the firm specializes in business consulting, estate and trust planning, fraud examination studies, business services and bookkeeping and litigation support. Gumbiner Savett is an independent member firm of BKR International. The firm employs over 110 professionals in the Southern California. <u>www.gscpa.com</u>

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